



CARMANAH MINERALS CORP.

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NEWS RELEASE

CARM: CSE

CARMANAH ANNOUNCES RESIGNATION OF DIRECTOR

May 3, 2024, Vancouver, B.C. – Carmanah Minerals Corp. (CSE: CARM) (“Carmanah” or the “Company”) announces that Jordan Smith has resigned as a director of the Company effective April 23, 2024. Carmanah would like to thank Mr. Smith for his contributions to the Company and wish him the best in his future endeavors.

About Carmanah Minerals Corp.

Carmanah Minerals Corp. is a Canadian junior exploration company focused on a diversified portfolio covering Precious Metals, Energy, and Critical Elements. The Company recently signed a Joint Venture agreement with Marvel Discovery Corp. to earn a 50% interest in the Walker Uranium Claims located along the prolific Key Lake fault adjacent to Cameco’s and F3 Uranium properties on the east side of the Athabasca Basin, Saskatchewan. The Walker property lies within the Wollaston-Mudjactic Transition Zone (“WMTZ”) which hosts the highest-grade uranium mines in the world. The company also holds a 100% interest in the Hare Hill Pluton Rare Earth Project. This project comprises 162 claims totaling 4,050 hectares in Central Newfoundland and is directly contiguous to the "Bottom Brook Acquisition" by York Harbour Metals Inc. Carmanah has also entered an option agreement to acquire the Baie Verte Brompton Project in Central Newfoundland. This project is strategically located on a peninsula that hosts all of Newfoundland's current gold production, including Anaconda Mining Inc.'s Point Rouse gold mine and Rambler Metals Mining operations.

For further information, please view the Company’s filings at www.sedarplus.ca.

ON BEHALF OF THE BOARD

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Disclaimer for Forward-Looking Information:

This news release includes certain forward-looking statements and forward-looking information (collectively, “forward-looking statements”) within the meaning of applicable Canadian securities legislation. All statements, other than statements of historical fact, included herein are forward-looking statements. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Often, but not always, forward looking information can be identified by words such as “pro forma”, “plans”, “expects”, “will”, “may”, “should”,

“budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, “believes”, “potential” or variations of such words including negative variations thereof, and phrases that refer to certain actions, events or results that may, could, would, might or will occur or be taken or achieved. In making the forward-looking statements in this news release, the Company has applied several material assumptions. Readers are cautioned not to place undue reliance on forward-looking statements. The Company undertakes no obligation to update any of the forward-looking statements in this news release except as otherwise required by law.

Neither the Canadian Securities Exchange nor its regulation services provider accepts responsibility for the adequacy or accuracy of this news release.